# **KANSAS**

COMMERCE

LOAN FUND PROGRAM

GROWKS

A VARIETY OF MATCHING LOAN PROGRAMS **TO SUPPORT KANSAS BUSINESSES** 

4% interest rate for one-year to five-year loans  $\cdot$  6% interest rate for six-year to ten-year loans

## **PROGRAM SNAPSHOTS**

## MINORITY/WOMEN-LED/ECONOMICALLY-**DISADVANTAGED STARTER LOANS**

Match: Up to 200% match of the bank loan Geography: Statewide Loan Cap: \$100,000

## **RURAL/URBAN DISTRESSED LOANS**

Match: Up to 150% match of the bank loan Geography: Rural & distressed areas of urban centers Loan Cap: \$100,000

#### MINORITY/WOMEN-LED/ECONOMICALLY-**DISADVANTAGED GROWTH LOANS**

Match: Up to 25% match of the bank loan Geography: Statewide Loan Cap: \$250,000

## **COMMUNITY ASSET LOANS**

Match: Up to 15% match of the bank loan Geography: Statewide Loan Cap: \$250,000

## **TARGET SECTOR LOANS**

Match: Up to 10% match of the bank loan Geography: Statewide, specific industries eligible Loan Cap: \$1M

## Example

Business receives a \$50,000 bank loan, the business could qualify for an up to \$100,000 Minority/Women-Led/Economically-Disadvantaged Starter Loan

#### Example

Business receives a \$50,000 bank loan, the business could qualify for an up to \$75,000 Rural/Urban Distressed Loan

#### Example

Business receives a \$400,000 bank loan, the business could qualify for an up to \$100,000 Minority/Women-Led/Economically-Disadvantaged Growth Loan

#### Example

Business receives a \$1M bank loan, the business could qualify for an up to \$150,000 Community Asset Loan

#### Example

Business receives a \$5M bank loan, the business could qualify for an up to \$500,000 Target Sector Loan

